

# PANEPINTO DEVELOPMENT

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## FOR IMMEDIATE RELEASE

### **Panepinto Development's Vietnam EB-5 Fundraiser for Pathside Jersey City Development**

Jersey City, NJ (April 19, 2023) - Panepinto Development has utilized the benefits of the EB-5 Investment strategies for their recent development project in Jersey City. The 600 unit development site within the Journal Square submarket will create hundreds of jobs within the community. Given the job creation, the project opens itself up to the possibilities of the EB-5 investor. Under the program, investors, their spouses and unmarried children under 21, are eligible to apply for lawful permanent residence and become a Green Card holder if they make an investment in a commercial enterprise in the United States. The EB-5 user invests \$800,000 into a valid project and typically a marketplace like Jersey City is an area within the NYC tri-state area that has attracted investor interest from overseas.

Panepinto Development has vast experience within the EB-5 marketplace. They have had success with other projects that have satisfied EB-5 guidelines and offered investment opportunities to those looking to use the program to attain Green Card status in the United States. Panepinto Development has had an impeccable track record developing and delivering quality real estate projects within the Jersey City and NY Tri-State area. You can learn more about Panepinto Development at their website: [Panepintodevelopment.com](http://Panepintodevelopment.com).

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#### **About Panepinto Development**

Panepinto Development has distinguished itself with a reputation as a pioneer for planning and developing innovative commercial, residential, hotel, and mixed-use developments, transforming urban neighborhoods since 1977. Over the past 40 years, Panepinto has been dedicated to the renaissance of Jersey City. In recent years, the company has expanded its involvement in the revival of other upcoming coastal cities in the U.S. and globally through Panepinto Global. The company is deeply involved in developing the cultural, retail and shopping opportunities, transportation, and connective public spaces that generate lively urban interaction.

For more information about Panepinto Development, please visit [www.panepintodevelopment.com](http://www.panepintodevelopment.com) or contact Joseph Panepinto, Jr at [joseph@panprop.com](mailto:joseph@panprop.com) or (201) 521-9000.