

PANEPINTO DEVELOPMENT

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FOR IMMEDIATE RELEASE

Panepinto Development and LG Electronics Signing Collaboration Agreement

Englewood Cliffs, NJ (March 27, 2024) - Panepinto Development and LG Electronics Inc. have signed a collaboration agreement for future real estate development projects in the United States and South East Asian region. The two companies will engage as strategic partners to exchange and allow cross company access to relevant information with respect to real estate development projects in the US and abroad. LG Electronics will offer Panepinto Development the most suitable LG products, services and/or technology solutions and allow smart building and smart city capabilities. This relationship will enable Panepinto Development to have a competitive edge, offer competitive pricing in new developments, and originate home automation solutions. The agreement can revolutionize smart technology within the Jersey City and international real estate landscapes.

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About Panepinto Development

Panepinto Development has distinguished itself with a reputation as a pioneer for planning and developing innovative commercial, residential, hotel, and mixed-use developments, transforming urban neighborhoods since 1977. Over the past 40 years, Panepinto has been dedicated to the renaissance of Jersey City. In recent years, the company has expanded its involvement in the revival of other upcoming coastal cities in the U.S. and globally through Panepinto Global. The company is deeply involved in developing the cultural, retail and shopping opportunities, transportation, and connective public spaces that generate lively urban interaction.

For more information about Panepinto Development, please visit www.panepintodevelopment.com or contact Joseph Panepinto, Jr at joseph@panprop.com or (201) 521-9000.